



**Independent Auditor's Limited Review Report on quarterly unaudited financial results of M/S Apollo Investments Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors of Apollo Investments Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. Apollo Investments Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS -34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except non recognition & measurement of Net OCI on Equity Instrument, nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C. Jain & Co.**  
**Chartered Accountants**  
**(ICAI Registration No – 304012E)**

**(M.K. Patawari)**  
**(Partner)**  
**(Membership No. 056623)**  
**UDIN: 23056623BGVVHG7971**  
**Place: Kolkata**  
**Date: 14/08/2023**



# APOLLO INVESTMENTS LIMITED

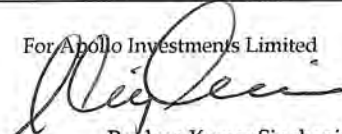
33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023					
Sl No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue</b>				
	(a) Revenue from Operations	219.32	0.52	132.15	162.20
	(b) Other Income	0.10	0.15	-	0.15
	<b>Total</b>	<b>219.42</b>	<b>0.67</b>	<b>132.15</b>	<b>162.35</b>
2	<b>Expenditure</b>				
	(a) Purchases of Stock-in-Trade	-	-	56.00	64.75
	(b) (Increase) / decrease in stock in trade	-	-	-	-
	(c) Employee benefits expenses	0.49	1.79	0.48	5.65
	(d) Depreciation and amortisation expense	-	-	-	-
	(e) Finance Cost	-	-	-	-
	(f) Other Expenses	2.65	3.07	1.99	8.29
	<b>Total Expenditure</b>	<b>3.14</b>	<b>4.86</b>	<b>58.47</b>	<b>78.69</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>216.28</b>	<b>(4.19)</b>	<b>73.68</b>	<b>83.66</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit/(Loss) for the period before tax (3-4)</b>	<b>216.28</b>	<b>(4.19)</b>	<b>73.68</b>	<b>83.66</b>
6	<b>Tax expenses - Current Tax</b>	3.97	17.15	-	17.15
	- Deferred Tax	-	-	-	-
	- Earlier year	-	0.17	-	0.17
	- MAT Credit Entitlement	-	0.02	-	0.02
	<b>Total Tax expenses</b>	<b>3.97</b>	<b>17.34</b>	<b>-</b>	<b>17.34</b>
7	<b>Net Profit/(Loss) after Tax for the period (5-6)</b>	<b>212.31</b>	<b>(21.53)</b>	<b>73.68</b>	<b>66.32</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss (Net of Taxes)	-	-	-	-
	Items that will be reclassified to Profit or Loss (Net of Taxes)	-	-	-	-
	Equity instruments through OCI, net	-	(270.63)	-	(270.63)
	<b>Total Comprehensive income, net of tax</b>	<b>-</b>	<b>(270.63)</b>	<b>-</b>	<b>(270.63)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>212.31</b>	<b>(292.16)</b>	<b>73.68</b>	<b>(204.31)</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>
11	<b>Other Equity</b>	<b>2,136.12</b>	<b>1,923.81</b>	<b>2,201.80</b>	<b>1,923.81</b>
12	<b>Earnings Per Share (EPS) (not to be annualised)</b>				
	a) Basic	88.46	(8.97)	30.70	27.63
	b) Diluted	88.46	(8.97)	30.70	27.63

**Notes:-**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.08.2023 at Kolkata.
- The Company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- Storage and Other charges are payable at the time of release of agricultural products.
- The IND AS Compliant financial results pertaining to quarter ended June 30, 2023, has been subject to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
- Income Tax and Deferred tax are calculated at the end of the year.

For Apollo Investments Limited



Pradeep Kumar Singhania

Director

DIN - 00377607

Place: Kolkata  
Date: 14.08.2023



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Apollo Investments Limited

**Sub: Limited Review Report on unaudited consolidated financial results of M/S Apollo Investments Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/S Apollo Investments Limited [the Parent]** and its Associate (the Parent and its Associate together referred to as "the Group") for the quarter and half-year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Security Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

S. No.	Name	Relationship
1	Victory Business Private limited	Associate
2	Nakshtra Vinimay Privet Limited	Associate





5. Based on our review and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one associate included in the Statement, whose interim financial results reflect total revenues of Rs.0.87 lakhs (before giving effect to the consolidation adjustments), total net loss after tax (net) of Rs.2.08 lakhs (before giving effect to the consolidation adjustments) and total comprehensive income (net) of Rs.Nil (before giving effect to the consolidation adjustments), for the quarter and half year ended September 30, 2023, as considered in the unaudited consolidated financial results. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

**For M.C. Jain & Co.**  
**Chartered Accountants**  
**(ICAI Registration No – 304012E)**

  
**(M.K.Patawari)**  
**(Partner)**  
**(Membership No. 056623)**  
**UDIN: 23056623BGVVNW8072**  
**Place: Kolkata**  
**Date: 14.11.2023**



# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	241.96	219.32	27.59	461.28	159.74	162.20
b) Other Operating Income	-	0.10	-	0.10	-	0.15
<b>Total</b>	<b>241.96</b>	<b>219.42</b>	<b>27.59</b>	<b>461.38</b>	<b>159.74</b>	<b>162.35</b>
2 <b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	8.75	-	64.75	64.75
(c) (Increase)/decrease in stock in trade	-	-	-	-	-	-
(d) Depreciation and amortization expenses	-	-	-	-	-	-
(e) Employee benefits expenses	1.64	0.49	1.75	2.13	2.23	5.65
(f) Other Expenses	1.76	2.65	2.04	4.41	4.03	8.29
(g) Provisions & Contingencies	-	-	-	-	-	-
<b>Total</b>	<b>3.40</b>	<b>3.14</b>	<b>12.54</b>	<b>6.54</b>	<b>71.01</b>	<b>78.69</b>
3 <b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
4 Other Income	-	-	-	-	-	-
5 <b>Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
6 Finance Cost	-	-	-	-	-	-
7 <b>Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
8 Exceptional Item	-	-	-	-	-	-
9 <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
10 <b>Tax expenses</b>						
(a) Current Tax	-	3.97	-	3.97	-	17.15
(b) Earlier Year Tax	-	-	-	-	-	0.17
(c) MAT Credit Entitlement	-	-	-	-	-	0.02
11 <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>238.56</b>	<b>212.31</b>	<b>15.05</b>	<b>450.87</b>	<b>88.73</b>	<b>66.32</b>
12 <b>Extraordinary item net of tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13 <b>Net Profit/(Loss) for the period before share of results of Associates</b>	<b>238.56</b>	<b>212.31</b>	<b>15.05</b>	<b>450.87</b>	<b>88.73</b>	<b>66.32</b>
14 Share of Net Profit / (Loss) from Associates	1.77	(0.81)	(0.45)	0.79	0.29	9.36
15 <b>Profit after Tax after Share of results of Associates</b>	<b>240.33</b>	<b>211.50</b>	<b>14.60</b>	<b>451.66</b>	<b>89.02</b>	<b>75.68</b>
16 <b>Other Comprehensive Income, net of tax</b>	<b>(137.55)</b>	<b>-</b>	<b>-</b>	<b>(137.55)</b>	<b>-</b>	<b>(270.63)</b>
17 <b>Total Comprehensive Income for the year</b>	<b>102.78</b>	<b>-</b>	<b>-</b>	<b>314.11</b>	<b>-</b>	<b>(194.95)</b>
18 Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00	24.00	24.00
19 Reserve excluding Revaluation Reserve	2,238.08	2,135.31	2,216.85	2,237.92	2,216.85	1,923.81
20 <b>Earning per share (EPS) before and after extraordinary items (not Annualised)</b>						
<b>Basic and diluted</b>	100.14	88.12	6.08	188.19	37.09	31.54
<b>Public Share Holding:</b>						
Number Of Shares	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450
Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
21 <b>Promoters &amp; promoters group shareholding:</b>						
<b>a) Pledged / encumbered:</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b) Non-encumbered:</b>						
- Number of shares	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%

### Notes:-

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 14.11.2023
- The Limited Review for the quarter ended on 30.09.2023 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL

For Apollo Investments Limited

Pradeep Kumar Singhania

Director

Place: Kolkata  
Date: 14.11.2023

E-mail: apolloinvestmentsltd@gmail.com Phone: +91 3322434176

DIN - 00377607



# APOLLO INVESTMENTS LIMITED

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Corporate Identification Number (CIN) : L65993WB1983PLC035758

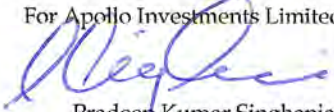
## CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT, 2023

(Rs. in Lac)

PARTICULARS	Half Year ended 30-Sept-23		Half Year ended 30-Sept-22	
	Unaudited		Unaudited	
<b>A Cash Flow from Operating Activities</b>				
Net Profit before Tax and extra-ordinary items		454.84		88.73
Depreciation	-		-	
Interest/Dividend	(11.11)		(14.49)	
Long Term Profit on Shares	(448.85)		-	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Earlier Years	-		-	
Short Provision for Income Tax for Earlier Years	-		-	
Balance Written Back	-	(459.96)	-	(14.49)
<b>Operating Profit before Working Capital changes</b>		(5.12)		74.24
Inventories	-		-	
Trade Receivables	-		(18.00)	
Trade Payables	-		10.33	
Short Term Loans & Advances & Current Assets	(205.00)		-	
Other Non Current Assets	-		-	
Other Current Liabilities	(0.48)		0.59	
<b>Cash Generated from Operation</b>	(205.48)		(7.08)	
Direct Taxes Paid	(32.97)		(7.23)	
Income Tax Refund Received	-		0.01	
Interest Paid	(4.64)	(243.09)		(14.30)
<b>Net Cash from Operating Activities (A)</b>		(248.21)		59.94
<b>B Cash Flow from Investing Activities:</b>				
Purchase of Investments	(98.85)		-	
Long Term Profit on Shares	448.85		-	
Interest Received/ Dividend Received	11.11		14.49	
<b>Net Cash from Investing Activities (B)</b>		361.11		14.49
<b>C Cash Flow from Financing Activities:</b>				
Long Term Borrowings	(131.20)		(78.15)	
Short Term Borrowings	5.00		3.91	
<b>Net Cash from Financing Activities (C)</b>		(126.20)		(74.24)
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		(13.30)		0.19
Cash and Cash equivalents at the beginning of the year		14.99		3.42
<b>Cash and Cash equivalents at the end of the year</b>		1.69		3.61
		1.69		3.61

-0.00

For Apollo Investments Limited



Pradeep Kumar Singhania

Director

Place: Kolkata

Date: 14.11.2023

DIN - 00377607

# APOLLO INVESTMENTS LIMITED

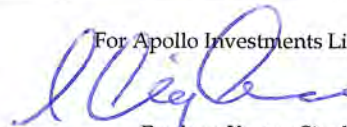
33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. in Lac)

PARTICULARS	As At Half	As at Year ended
	Year ended 30- Sept-23	31-Mar-23
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipments	-	-
(b) Financial Assets		
(i) Investments	1,543.48	1,614.83
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Other Non Current Assets	710.65	706.01
<b>Total Non-Current Assets</b>	<b>2,254.13</b>	<b>2,320.84</b>
<b>Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets:		
(i) Trade Receivables	-	-
(ii) Cash & Cash equivalents	1.69	14.99
(iii) Bank balance other than (ii) above	-	-
(iv) Loan	200.00	-
(v) Other Financial Assets	5.00	-
(c) Other Current Assets	155.53	127.59
<b>Total Current Assets</b>	<b>362.22</b>	<b>142.58</b>
<b>TOTAL - ASSETS</b>	<b>2,616.35</b>	<b>2,463.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	24.00	24.00
(b) Reserve and Surplus	2,237.92	1,923.81
<b>Total Equity</b>	<b>2,261.92</b>	<b>1,947.81</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	17.00	180.76
(ii) Other Financial Liabilities (DT)	329.88	329.88
(b) Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>346.88</b>	<b>510.64</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities:		
(i) Borrowings	5.00	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	2.55	2.81
(b) Other Current Liabilities	-	2.16
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>7.55</b>	<b>4.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,616.35</b>	<b>2,463.42</b>

For Apollo Investments Limited



Pradeep Kumar Singhania  
Director

Place: Kolkata  
Date: 14.11.2023

DIN - 00377607



**M. C. JAIN & CO**  
CHARTERED ACCOUNTANTS

33, BRABOURNE ROAD

KOLKATA - 700 001

☎ : 91-33 4001 1682

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audit.camcjain@gmail.com

**Independent Auditor's Limited Review Report on Quarter and half-year ended standalone unaudited financial results of M/S Apollo Investments Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors of M/S Apollo Investments Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement) of M/S. Apollo Investments Limited ("the Company") for the quarter and half-year ended 30<sup>th</sup> September, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS -34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C. Jain & Co.**

**Chartered Accountants**

**(ICAI Registration No – 304012E)**

**(M.K.Patawari)**

**(Partner)**

**(Membership No. 056623)**

**UDIN: 23056623BGVVNY5450**

**Place: Kolkata**

**Date: 14.11.2023**





# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

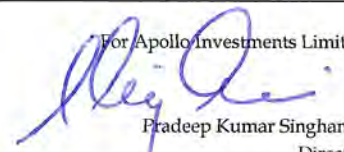
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

		(Rs. in Lacs)					
	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	241.96	219.32	27.59	461.28	159.74	162.20
	b) Other Operating Income	-	0.10	-	0.10	-	0.15
	<b>Total</b>	<b>241.96</b>	<b>219.42</b>	<b>27.59</b>	<b>461.38</b>	<b>159.74</b>	<b>162.35</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	8.75	-	64.75	64.75
	(c) (Increase)/ decrease in stock in trade	-	-	-	-	-	-
	(d) Depreciation and amortization expenses	-	-	-	-	-	-
	(e) Employee benefits expenses	1.64	0.49	1.75	2.13	2.23	5.65
	(f) Other Expenses	1.76	2.65	2.04	4.41	4.03	8.29
	(g) Provisions & Contingencies	-	-	-	-	-	-
	<b>Total</b>	<b>3.40</b>	<b>3.14</b>	<b>12.54</b>	<b>6.54</b>	<b>71.01</b>	<b>78.69</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
6	Finance Cost	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>238.56</b>	<b>216.28</b>	<b>15.05</b>	<b>454.84</b>	<b>88.73</b>	<b>83.66</b>
10	<b>Tax expenses</b>						
	(a) Current Tax	-	3.97	-	3.97	-	17.15
	(b) Earlier Year Tax	-	-	-	-	-	0.17
	(c) MAT Credit Entitlement	-	-	-	-	-	0.02
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>238.56</b>	<b>212.31</b>	<b>15.05</b>	<b>450.87</b>	<b>88.73</b>	<b>66.32</b>
12	Extraordinary item net of tax expenses	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>238.56</b>	<b>212.31</b>	<b>15.05</b>	<b>450.87</b>	<b>88.73</b>	<b>66.32</b>
14	Other Comprehensive Income, net of tax	(137.55)	-	-	(137.55)	-	(270.63)
15	<b>Total Comprehensive Income for the year</b>	<b>101.01</b>	<b>-</b>	<b>-</b>	<b>313.32</b>	<b>-</b>	<b>(204.31)</b>
16	Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00	24.00	24.00
16	Reserve excluding Revaluation Reserve	2,374.68	2,136.12	2,216.85	2,237.13	2,216.85	1,923.81
17	<b>Earning per share (EPS) before and after extraordinary items (not Annualised)</b>						
	<b>Basic and diluted</b>	99.40	88.46	6.27	187.86	36.97	27.63
	<b>Public Share Holding:</b>						
	Number Of Shares	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450
	Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
18	<b>Promoters &amp; promoters group shareholding:</b>						
	<b>a) Pledged / encumbered:</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered:</b>						
	- Number of shares	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%

### Notes:-

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 14.11.2023
- The Limited Review for the quarter ended on 30.09.2023 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL

For Apollo Investments Limited

  
Pradeep Kumar Singhania  
Director

Place: Kolkata  
Date: 14.11.2023

DIN - 00377607

E-mail: apolloinvestmentsltd@gmail.com Phone: +91 3322434176





# APOLLO INVESTMENTS LIMITED

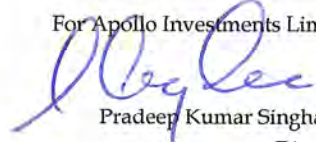
33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. in Lac)

PARTICULARS	As At Half Year ended 30- Sept-23	As at Year ended 31-Mar-23
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant & Equipments	-	-
(b) Financial Assets		
(i) Investments	1,542.69	1,614.83
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Other Non Current Assets	710.65	706.01
<b>Total Non-Current Assets</b>	<b>2,253.34</b>	<b>2,320.84</b>
<b>Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets:		
(i) Trade Receivables	-	-
(ii) Cash & Cash equivalents	1.69	14.99
(iii) Bank balance other than (ii) above	-	-
(iv) Loan	200.00	-
(v) Other Financial Assets	5.00	-
(c) Other Current Assets	155.53	127.59
<b>Total Current Assets</b>	<b>362.22</b>	<b>142.58</b>
<b>TOTAL - ASSETS</b>	<b>2,615.56</b>	<b>2,463.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	24.00	24.00
(b) Reserve and Surplus	2,237.13	1,923.81
<b>Total Equity</b>	<b>2,261.13</b>	<b>1,947.81</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	17.00	180.76
(ii) Other Financial Liabilities (DT)	329.88	329.88
(b) Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>346.88</b>	<b>510.64</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities:		
(i) Borrowings	5.00	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	2.55	2.81
(b) Other Current Liabilities	-	2.16
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>7.55</b>	<b>4.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,615.56</b>	<b>2,463.42</b>

For Apollo Investments Limited



Pradeep Kumar Singhania  
Director

Place: Kolkata  
Date: 14.11.2023

DIN - 00377607



# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

February 14, 2024

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata - 700 001

**Scrip Name: APOLLO INVESTMENTS LTD**

**Scrip Code: 011223**

Dear Sir/Madam,

**Sub: Unaudited Results for the quarter and nine months ended December 31, 2023**

Further to our letter dated January 24, 2024 and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today Wednesday, February 14, 2024 inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023. A copy of the same is enclosed herewith for your information and record.

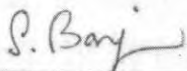
We are also enclosing herewith Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 are also available on the Company's website viz. [www.apolloinvestmentsltd.in](http://www.apolloinvestmentsltd.in).

The meeting commenced at 2.00 p.m. and concluded at 2.30 p.m.

Kindly take the above information on record and disseminate.

**For APOLLO INVESTMENTS LTD**



**Soumen Banerjee**  
CFO

Encl. as above



**M. C. JAIN & CO**  
CHARTERED ACCOUNTANTS

33, BRABOURNE ROAD

KOLKATA - 700 001

☎ : 91-33 4001 1682

E-mail : camcjainco@gmail.com

audit.camcjain@gmail.com

**Independent Auditor's Limited Review Report on unaudited standalone financial results of M/S Apollo Investments Limited for the quarter and nine month ended December 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors of M/S Apollo Investments Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/S. Apollo Investments Limited ("the Company") for the quarter and nine month ended December 31, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS -34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C. Jain & Co.**

**Chartered Accountants**

**(ICAI Registration No. 304012E)**

**(M.K.Patawari)**

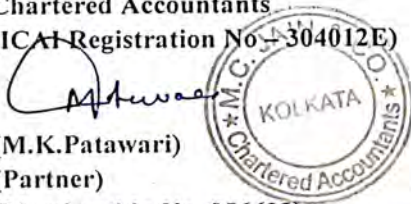
**(Partner)**

**(Membership No. 056623)**

**UDIN: 24056623BKBN5B2175**

**Place: Kolkata**

**Date: 14/02/2024**





# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							(Rs. in Lacs)
Particulars	Quarter ended			Nine Months Ended		Year ended	
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 a) Net Sales/Income from Operations	114.25	241.96	1.94	575.63	161.68	162.20	
b) Other Operating Income	-	-	-	-	-	0.15	
<b>Total</b>	<b>114.25</b>	<b>241.96</b>	<b>1.94</b>	<b>575.63</b>	<b>161.68</b>	<b>162.35</b>	
2 <b>Expenditure</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of Stock-in-Trade	-	-	-	-	64.75	64.75	
(c) (Increase)/decrease in stock in trade	-	-	-	-	-	-	
(d) Depreciation and amortization expenses	-	-	-	-	-	-	
(e) Employee benefits expenses	1.79	1.64	1.63	3.92	3.86	5.65	
(f) Other Expenses	2.17	1.76	1.19	6.58	5.22	8.29	
(g) Provisions & Contingencies	-	-	-	-	-	-	
<b>Total</b>	<b>3.96</b>	<b>3.40</b>	<b>2.82</b>	<b>10.50</b>	<b>73.83</b>	<b>78.69</b>	
3 <b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>	
4 Other Income	-	-	-	-	-	-	
5 <b>Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>	
6 Finance Cost	-	-	-	-	-	-	
7 <b>Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>	
8 Exceptional Item	-	-	-	-	-	-	
9 <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>	
10 <b>Tax expenses</b>							
(a) Current Tax	13.79	-	-	64.88	-	17.15	
(b) Earlier Year Tax	-	-	-	-	-	0.17	
(c) MAT Credit Entitlement	-	-	-	-	-	0.02	
11 <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>96.50</b>	<b>238.56</b>	<b>(0.88)</b>	<b>500.25</b>	<b>87.85</b>	<b>66.32</b>	
12 <b>Extraordinary item net of tax expenses</b>							
13 <b>Net Profit/(Loss) for the period</b>	<b>96.50</b>	<b>238.56</b>	<b>(0.88)</b>	<b>500.25</b>	<b>87.85</b>	<b>66.32</b>	
14 <b>Other Comprehensive Income, net of tax</b>	<b>37.09</b>	<b>(137.55)</b>	<b>-</b>	<b>37.09</b>	<b>-</b>	<b>(270.63)</b>	
15 <b>Total Comprehensive Income for the year</b>	<b>133.59</b>	<b>101.01</b>	<b>-</b>	<b>537.34</b>	<b>-</b>	<b>(204.31)</b>	
16 Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00	24.00	24.00	
17 <b>Other Equity excluding Revaluation Reserve</b>	<b>2,424.06</b>	<b>2,374.68</b>	<b>2,215.97</b>	<b>2,424.06</b>	<b>2,215.97</b>	<b>1,923.81</b>	
18 <b>Earning per share (EPS) before and after extraordinary items (not Annualised)</b>							
<b>Basic and diluted</b>	40.21	99.40	(0.37)	208.44	36.60	27.63	
<b>Public Share Holding:</b>							
Number Of Shares	120,450	120,450	120,450	120,450	120,450	120,450	
Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%	
19 <b>Promoters &amp; promoters group shareholding:</b>							
<b>a) Pledged / encumbered:</b>							
- Number of Shares	-	-	-	-	-	-	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
<b>b) Non-encumbered:</b>							
- Number of shares	119,550	119,550	119,550	119,550	119,550	119,550	
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%	

**Notes:-**

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 14.02.2024
- The Limited Review for the quarter ended on 31.12.2023 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL.

For Apollo Investments Limited

  
Pradeep Kumar Singhania  
Director

Place: Kolkata  
Date: 14.02.2024

DIN - 00377607





**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Apollo Investments Limited

**Sub: Limited Review Report on unaudited consolidated financial results of M/S Apollo Investments Limited for the quarter and nine month ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/S Apollo Investments Limited [the Parent]** and its Associate (the Parent and its Associate together referred to as "the Group") for the quarter and nine month ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Security Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

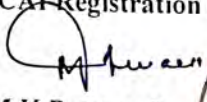
S. No.	Name	Relationship
1	Victory Business Private limited	Associate
2	Nakshtra Vinimay Privet Limited	Associate



5. Based on our review and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one associate included in the Statement, whose interim financial results reflect total revenues of Rs.5.44 lakhs (before giving effect to the consolidation adjustments), total net profit after tax (net) of Rs.2.88 lakhs (before giving effect to the consolidation adjustments) and total comprehensive income (net) of Rs.Nil (before giving effect to the consolidation adjustments), for the quarter and nine month ended December 31, 2023, as considered in the unaudited consolidated financial results. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For M.C. Jain & Co.  
Chartered Accountants  
(ICAI Registration No - 304012E)

  
(M.K. Patawari)  
(Partner)

(Membership No. 056623)  
UDIN: 24056623BKBNSC4964

Place: Kolkata

Date: 14/02/2024





# APOLLO INVESTMENTS LIMITED


33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							(Rs. in Lacs)
	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	114.25	241.96	1.94	575.63	161.68	162.20
	b) Other Operating Income	-	-	-	-	-	0.15
	<b>Total</b>	<b>114.25</b>	<b>241.96</b>	<b>1.94</b>	<b>575.63</b>	<b>161.68</b>	<b>162.35</b>
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	64.75	64.75
	(c) (Increase)/decrease in stock in trade	-	-	-	-	-	-
	(d) Depreciation and amortization expenses	-	-	-	-	-	-
	(e) Employee benefits expenses	1.79	1.64	1.63	3.92	3.86	5.65
	(f) Other Expenses	2.17	1.76	1.19	6.58	5.22	8.29
	(g) Provisions & Contingencies	-	-	-	-	-	-
	<b>Total</b>	<b>3.96</b>	<b>3.40</b>	<b>2.82</b>	<b>10.50</b>	<b>73.83</b>	<b>78.69</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>
6	Finance Cost	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>110.29</b>	<b>238.56</b>	<b>(0.88)</b>	<b>565.13</b>	<b>87.85</b>	<b>83.66</b>
10	<b>Tax expenses</b>						
	(a) Current Tax	13.79	-	-	64.88	-	17.15
	(b) Earlier Year Tax	-	-	-	-	-	0.17
	(c) MAT Credit Entitlement	-	-	-	-	-	0.02
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>96.50</b>	<b>238.56</b>	<b>(0.88)</b>	<b>500.25</b>	<b>87.85</b>	<b>66.32</b>
12	Extraordinary item net of tax expenses	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period before share of results of Associates</b>	<b>96.50</b>	<b>238.56</b>	<b>(0.88)</b>	<b>500.25</b>	<b>87.85</b>	<b>66.32</b>
14	Share of Net Profit / (Loss) from Associates	0.76	1.77	(1.39)	1.88	(1.30)	9.37
15	<b>Profit after Tax after Share of results of Associates</b>	<b>97.26</b>	<b>240.33</b>	<b>(2.27)</b>	<b>502.13</b>	<b>86.55</b>	<b>75.69</b>
16	Other Comprehensive Income, net of tax	37.09	(137.55)	-	37.09	-	(270.63)
17	<b>Total Comprehensive Income for the year</b>	<b>134.35</b>	<b>102.78</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(194.94)</b>
18	Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00	24.00	24.00
19	Other Equity excluding Revaluation Reserve	2,711.93	2,238.08	2,215.97	2,711.93	2,215.97	2,209.80
20	<b>Earning per share (EPS) before and after extraordinary items (not Annualised)</b>						
	<b>Basic and diluted</b>	<b>40.52</b>	<b>100.14</b>	<b>(0.94)</b>	<b>209.22</b>	<b>36.06</b>	<b>31.54</b>
	<b>Public Share Holding:</b>						
	Number Of Shares	120,450	120,450	120,450	120,450	120,450	120,450
	Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
21	<b>Promoters &amp; promoters group shareholding:</b>						
	<b>a) Pledged / encumbered:</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered:</b>						
	- Number of shares	119,550	119,550	119,550	119,550	119,550	119,550
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%

**Notes:-**

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 14.02.2024
- The Limited Review for the quarter ended on 31.12.2023 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL

Place: Kolkata  
Date: 14.02.2024

For Apollo Investments Limited  
  
Pradeep Kumar Singhania  
Director  
DIN - 00377607



**APOLLO INVESTMENTS LIMITED**

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

May 30, 2024

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata – 700001

**Scrip Name: APOLLO INVESTMENTS LTD**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2024**

Further to our letter dated May 21, 2024, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, May 30, 2024, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

In this regard, we are enclosing herewith:

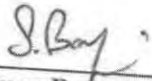
1. The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024;
2. The Audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024;
3. Auditors' Report on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024; and

Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March 31, 2024 are also available on the Company's website, viz. [www.apolloinvestmentsltd.in](http://www.apolloinvestmentsltd.in). Also note that the results shall also be published in the newspapers, in the prescribed format.

The meeting commenced at 4.00 p.m. and concluded at 4:55 p.m.

We request you to kindly take the above on records.

Yours faithfully,  
**For APOLLO INVESTMENTS LTD**

  
\_\_\_\_\_  
**Soumen Baherjee**  
CFO



# APOLLO INVESTMENTS LIMITED



33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

May 30, 2024

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata – 700 001

**Scrip Name : APOLLO INVESTMENTS LTD**

Dear Sir/Madam

**Sub: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. M.C. Jain & Co., Chartered Accountants, (Firm Registration No.: 304012E) has submitted the Audit Report for Standalone Audited Financial Statement of the Company for the year ended March 31, 2024 with an unmodified opinion.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,  
**For APOLLO INVESTMENTS LTD**

\_\_\_\_\_  
**Soumen Banerjee**  
CFO





**M. C. JAIN & CO**  
CHARTERED ACCOUNTANTS

33, BRABOURNE ROAD

KOLKATA - 700 001

☎ : 91-33 4001 1682

E-mail : camcjainco@gmail.com

audit.camcjain@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

**Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF APOLLO INVESTMENTS LTD**

**Opinion**

We have audited the accompanying standalone financial results ('the Statement') of Apollo Investments Ltd ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2024, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Responsibilities of the Management for the Financial Statements**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other





comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

FOR M.C JAIN & CO.  
 CHARTERED ACCOUNTANTS  
 ICAI Reg. No.304012E

*Nirmal K. Jhawal*

(NIRMAL KR, JHAWAR)  
 PARTNER

M. No. 320154

UDIN: 24320154BKHRTTP6848

33, Brabourne Road,

Kolkata – 1

The 30<sup>th</sup> Day of May, 2024



# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from operations	58.88	114.25	0.52	634.41	162.20
	b) Other Income	10.67	-	0.15	10.77	0.15
	<b>Total</b>	<b>69.55</b>	<b>114.25</b>	<b>0.67</b>	<b>645.18</b>	<b>162.35</b>
2	<b>Expenditure</b>					
	a) Purchases of Stock-in-trade	-	-	-	-	64.75
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	2.09	1.79	1.79	6.01	-
	d) Depreciation and amortisation expense	-	-	-	-	5.65
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	82.39	2.17	3.07	88.97	8.29
	<b>Total Expenditure</b>	<b>84.48</b>	<b>3.96</b>	<b>4.86</b>	<b>94.98</b>	<b>78.69</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>(14.93)</b>	<b>110.29</b>	<b>(4.19)</b>	<b>550.20</b>	<b>83.66</b>
4	<b>Exceptional Items</b>					
5	<b>Profit for the period before Tax (3 - 4)</b>	<b>(14.93)</b>	<b>110.29</b>	<b>(4.19)</b>	<b>550.20</b>	<b>83.66</b>
6	Tax Expense					
	- Current	(5.66)	13.79	17.15	12.10	17.15
	- Deferred Tax	-	-	-	-	0.17
	- Earlier year	(0.02)	-	0.17	(0.02)	0.02
	- MAT Credit Entitlement	122.85	-	0.02	122.85	-
	<b>Total Tax Expenses</b>	<b>117.17</b>	<b>13.79</b>	<b>17.34</b>	<b>134.93</b>	<b>17.34</b>
7	<b>Net Profit/(Loss) after tax for the period (5 - 6)</b>	<b>(132.10)</b>	<b>96.50</b>	<b>(21.53)</b>	<b>415.27</b>	<b>66.32</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	Items that will be reclassified to profit or loss (Net of Taxes)					
	Equity instruments through OCI, net	18.33	37.09	(270.63)	(82.13)	(270.63)
	<b>Total other comprehensive income, net of tax</b>	<b>18.33</b>	<b>37.09</b>	<b>(270.63)</b>	<b>(82.13)</b>	<b>(270.63)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>(113.77)</b>	<b>133.59</b>	<b>(292.16)</b>	<b>333.14</b>	<b>(204.31)</b>
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	24.00	24.00	24.00	24.00	24.00
11	Other Equity	2,256.89	2,424.06	1,923.81	2,256.89	1,923.81
12	<b>Earnings Per Share (EPS) (not to be annualised)</b>					
	a) Basic	(55.04)	40.21	(8.97)	173.03	27.63
	b) Diluted	(55.04)	40.21	(8.97)	173.03	27.63

### Note

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2024 at Kolkata.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- Storage and Other charges are payable at the time of release of agricultural products.
- The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
- Income Tax and Deferred tax are calculated at the end of the year.

Place : Kolkata  
Date: May 30, 2024

FOR APOLLO INVESTMENTS LTD  
  
Pradeep Kumar Singhania  
Managing Director  
DIN: 00377607



# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## Audited Standalone Statement of Assets and Liabilities as at March 31, 2024

		(Rs. in Lacs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	-	-	
b) Capital work-in-progress	-	-	
c) Investment property	-	-	
d) Other Intangible assets	-	-	
e) Financial assets			
i) Investments	1,585.34	1,614.83	
ii) Loans	822.68	706.01	
iii) Other Financial Assets	-	-	
g) Deferred tax assets (Net)	-	-	
h) Other non-current assets	-	-	
	<b>2,408.02</b>	<b>2,320.84</b>	
<b>Current assets</b>			
a) Inventories	-	-	
b) Financial assets			
i) Investment	30.09	-	
ii) Trade receivables	-	-	
iii) Cash and Cash equivalents	4.32	14.99	
iv) Loans	100.00	-	
v) Other Financial Assets	-	-	
c) Current tax asset (Net)	55.35	4.44	
d) Other current assets	36.08	123.15	
	<b>225.84</b>	<b>142.58</b>	
<b>Total Assets</b>	<b>2,633.86</b>	<b>2,463.42</b>	
<b>EQUITY AND LIABILITIES</b>			
a) Equity Share capital	24.00	24.00	
b) Other equity	2,256.95	1,923.81	
	<b>2,280.95</b>	<b>1,947.81</b>	
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	45.07	180.76	
ii) Other Financial Liability	-	-	
b) Deferred tax liabilities (Net)	301.02	329.88	
c) Other non-current liabilities	-	-	
d) Provisions	-	-	
	<b>346.09</b>	<b>510.64</b>	
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	-	-	
ii) Trade payables	-	-	
iii) Other financial liabilities	6.81	2.81	
b) Other current liabilities	0.01	2.16	
c) Provisions	-	-	
	<b>6.82</b>	<b>4.97</b>	
<b>Total Equity and liabilities</b>	<b>2,633.86</b>	<b>2,463.42</b>	

Place : Kolkata  
Date: May 30, 2024

For APOLLO INVESTMENTS LTD

  
Pradeep Kumar Singhania  
Managing Director  
DIN: 00377607

# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

Statement of Standalone Cash Flow for the year ended March 31, 2024

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-24		31-Mar-23	
	Audited		Audited	
<b>A Cash Flow from Operating Activities</b>				
Net Profit before Tax and extra-ordinary items		550.20		83.66
Depreciation	-	-	-	-
Interest/Dividend	(13.72)	-	(18.54)	-
Fluctuation of Foreign Currency	-	-	-	-
Expenses not considered in Earlier years	-	-	-	-
Short Provision for Income Tax for earlier years	-	-	-	-
Profit/Loss on sale of Investments	(620.69)	-	1.59	-
Balances Written Back	-	(634.41)	-	(16.95)
<b>Operating Profit before Working Capital Changes</b>		(84.21)		66.71
Inventories	-	-	-	-
Trade Receivables	-	-	-	-
Short Term Loans & Advances & Current Assets	-	-	-	-
Other Non Current Assets	-	-	-	-
Other Current Assets	(35.78)	-	(0.23)	-
Other Current Liabilities	1.85	(33.93)	2.32	2.09
<b>Cash Generated from Operation</b>		(118.14)		68.80
Direct Taxes Paid	(62.99)	-	(13.37)	-
Interest Paid	-	(62.99)	-	(13.37)
<b>Net Cash from Operating Activities (A)</b>		(181.13)		55.43
<b>B Cash Flow from Investing Activities :</b>				
Purchase of Investments	(296.67)	-	(0.03)	-
(Payment)/Refund of Capital Advance	(116.67)	-	(18.04)	-
Sale of Investments	805.77	-	13.59	-
Interest/ Dividend Received	13.72	-	18.54	-
<b>Net Cash from Investing Activities (B)</b>		406.15		14.06
<b>C Cash Flow from Financing Activities:</b>				
Long Term Borrowings	(135.69)	-	-	-
Short Term Borrowings	(100.00)	-	(57.91)	-
<b>Net Cash from Financing Activities (C)</b>		(235.69)		(57.91)
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>		(10.67)		11.58
Cash and Cash equivalents at the beginning of the year	14.99	-	3.42	-
Cash and Cash equivalents at the end of the year	4.32	-	14.99	-
		(10.67)		11.58

Place : Kolkata  
Date: May 30, 2024

For APOLLO INVESTMENTS LTD



Pradep Kumar Singhania  
Managing Director  
DIN: 00377607





**M. C. JAIN & CO**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

33, BRABOURNE ROAD  
KOLKATA - 700 001

☎ : 91-33 4001 1682

E-mail : camcjainco@gmail.com  
audit.camcjain@gmail.com

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF  
APOLLO INVESTMENTS LTD

### Opinion

We have audited the accompanying consolidated annual financial results of APOLLO INVESTMENTS LTD (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. includes the annual financial results of Nakshatra Vanijya Pvt Ltd and Victory Business Pvt Ltd (Associate Companies of the Holding Company)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.





## **Responsibilities of the Management for the Financial Statements**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

The consolidated financial statements include the Group's share of net profit of Rs.21.04 lakhs for the year ended March 31, 2024, as considered in the consolidated financial statements, in respect of one associate, viz. Nakshatra Vanijya Pvt Ltd. whose financial statements have not been audited by us. This financial information is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of the aforesaid associate are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial statements are not material to the Group.

Our opinion is not modified in respect of these matters with respect to our reliance on the financial statements/ information certified by the board of directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR M.C JAIN & CO.  
CHARTERED ACCOUNTANTS  
ICAI Reg. No.304012E

*Nirmal Kr. Jhawal*

(NIRMAL KR. JHAWAR)

PARTNER

M. No. 320154

UDIN: 24320154BKHRTQ2187

33, Brabourne Road,

Kolkata - 1

The 30<sup>th</sup> Day of May, 2024





# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue</b>					
	a) Revenue from operations	58.88	114.25	0.52	634.41	162.20
	b) Other Income	10.67	-	0.15	10.77	0.15
	<b>Total</b>	<b>69.55</b>	<b>114.25</b>	<b>0.67</b>	<b>645.18</b>	<b>162.35</b>
2	<b>Expenditure</b>					
	a) Purchases of Stock-in-trade	-	-	-	-	64.75
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	2.09	1.79	1.79	6.01	-
	d) Depreciation and amortisation expense	-	-	-	-	5.65
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	82.39	2.17	3.07	88.97	8.29
	<b>Total Expenditure</b>	<b>84.48</b>	<b>3.96</b>	<b>4.86</b>	<b>94.98</b>	<b>78.69</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>(14.93)</b>	<b>110.29</b>	<b>(4.19)</b>	<b>550.20</b>	<b>83.66</b>
4	<b>Exceptional Items</b>					
5	<b>Profit for the period before Tax (3 - 4)</b>	<b>(14.93)</b>	<b>110.29</b>	<b>(4.19)</b>	<b>550.20</b>	<b>83.66</b>
6	<b>Tax Expense</b>					
	- Current	(5.66)	13.79	17.15	12.10	17.15
	- Deferred Tax	-	-	-	-	0.17
	- Earlier year	(0.02)	-	0.17	(0.02)	0.02
	- MAT Credit Entitlement	122.84	-	0.02	122.84	-
	<b>Total Tax Expenses</b>	<b>117.16</b>	<b>13.79</b>	<b>17.34</b>	<b>134.92</b>	<b>17.34</b>
7	<b>Net Profit/(Loss) after tax for the period (5 - 6)</b>	<b>(132.09)</b>	<b>96.50</b>	<b>(21.53)</b>	<b>415.28</b>	<b>66.32</b>
8	Share of Net Profit / (Loss) from Associates	6.55	0.76	9.37	29.31	9.37
9	<b>Profit after Tax after Share of results of Associates</b>	<b>(125.54)</b>	<b>97.26</b>	<b>(12.16)</b>	<b>444.59</b>	<b>75.69</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	Items that will be reclassified to profit or loss (Net of Taxes)					
	Equity instruments through OCI, net	18.33	37.09	(270.63)	(82.13)	(270.63)
	<b>Total other comprehensive income, net of tax</b>	<b>18.33</b>	<b>37.09</b>	<b>(270.63)</b>	<b>(82.13)</b>	<b>(270.63)</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>(107.21)</b>	<b>134.35</b>	<b>(282.79)</b>	<b>362.46</b>	<b>(194.94)</b>
12	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	24.00	24.00	24.00	24.00	24.00
13	Other Equity	2,572.26	2,711.93	1,923.81	2,572.26	2,209.80
14	<b>Earnings Per Share (EPS) (not to be annualised)</b>					
	a) Basic	(52.31)	40.52	(5.07)	185.25	31.54
	b) Diluted	(52.31)	40.52	(5.07)	185.25	31.54

### Note

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2024 at Kolkata.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- Storage and Other charges are payable at the time of release of agricultural products.
- The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
- Income Tax and Deferred tax are calculated at the end of the year.

Place : Kolkata  
Date: May 30, 2024

For APOLLO INVESTMENTS LTD  
  
Pradeep Kumar Singhania  
Managing Director  
DIN: 00377607

# APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749

Corporate Identification Number (CIN) : L65993WB1983PLC035758

**Audited Consolidated Statement of Assets and Liabilities as at March 31, 2024**

(Rs. in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	-	-
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets		
i) Investments	1,900.65	1,900.82
ii) Loans	822.68	706.01
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	-	-
h) Other non-current assets	-	-
	<b>2,723.33</b>	<b>2,606.83</b>
<b>Current assets</b>		
a) Inventories	-	-
b) Financial assets		
i) Investment	30.09	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	4.32	14.99
iv) Loans	100.00	-
v) Other Financial Assets	-	-
c) Current tax asset (Net)	55.35	4.44
d) Other current assets	36.08	123.15
	<b>225.84</b>	<b>142.58</b>
<b>Total Assets</b>	<b>2,949.17</b>	<b>2,749.41</b>
<b>EQUITY AND LIABILITIES</b>		
a) Equity Share capital	24.00	24.00
b) Other equity	2,572.26	2,209.80
	<b>2,596.26</b>	<b>2,233.80</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	45.07	180.76
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	301.02	329.88
c) Other non-current liabilities	-	-
d) Provisions	-	-
	<b>346.09</b>	<b>510.64</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	6.81	2.81
b) Other current liabilities	0.01	2.16
c) Provisions	-	-
	<b>6.82</b>	<b>4.97</b>
<b>Total Equity and liabilities</b>	<b>2,949.17</b>	<b>2,749.41</b>

Place : Kolkata

Date: May 30, 2024

For APOLLO INVESTMENTS LTD

Pradeep Kumar Singhania  
Managing Director

DIN: 00377607

E-mail: apolloinvestmentsltd@gmail.com Phone: +91 3322434176





# APOLLO INVESTMENTS LIMITED



33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749  
Corporate Identification Number (CIN) : L65993WB1983PLC035758

## Statement of Consolidated Cash Flow for the year ended March 31, 2024

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-24		31-Mar-23	
	Audited		Audited	
<b>A Cash Flow from Operating Activities</b>				
<b>Net Profit before Tax and extra-ordinary items</b>		<b>550.20</b>		<b>83.66</b>
Depreciation	-		-	
Interest/Dividend	(13.72)		(18.54)	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Ealier years	-		-	
Short Provision for Income Tax for earlier years	-		-	
Profit/Loss on sale of Investments	(620.69)		1.59	
Balances Written Back	-	(634.41)	-	(16.95)
<b>Operating Profit before Working Capital Changes</b>		<b>(84.21)</b>		<b>66.71</b>
Inventories	-		-	
Trade Receivables	-		-	
Short Term Loans & Advances & Current Assets	-		-	
Other Non Current Assets	-		-	
Other Current Assets	(35.78)		(0.23)	
Other Current Liabilities	1.85	(33.93)	2.32	2.09
<b>Cash Generated from Operation</b>		<b>(118.14)</b>		<b>68.80</b>
Direct Taxes Paid	(62.99)		(13.37)	
Interest Paid	-	(62.99)	-	(13.37)
<b>Net Cash from Operating Activities (A)</b>		<b>(181.13)</b>		<b>55.43</b>
<b>B Cash Flow from Investing Activities :</b>				
Purchase of Investments	(296.67)		(0.03)	
(Payment)/Refund of Capital Advance	(116.67)		(18.04)	
Sale of Investments	805.77		13.59	
Interest/ Dividend Received	13.72		18.54	
<b>Net Cash from Investing Activities (B)</b>		<b>406.15</b>		<b>14.06</b>
<b>C Cash Flow from Financing Activities:</b>				
Long Term Borrowings	(135.69)		-	
Short Term Borrowings	(100.00)		(57.91)	
<b>Net Cash from Financing Activities (C)</b>		<b>(235.69)</b>		<b>(57.91)</b>
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(10.67)</b>		<b>11.58</b>
Cash and Cash equivalents at the beginning of the year	14.99		3.42	
Cash and Cash equivalents at the end of the year	4.32		14.99	
		<b>(10.67)</b>		<b>11.58</b>

Place : Kolkata  
Date: May 30, 2024

For APOLLO INVESTMENTS LTD

Pradeep Kumar Singhania  
Managing Director  
DIN: 00377607