



LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE PERIOD ENDED ON
30TH JUNE 2018

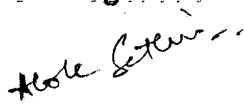
To,
The Board of Directors
Apollo Investment Limited
33, Brabourne Road
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of M/s. Apollo Investments Limited ("the Company") for the period ended 30th June 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards i.e. IND-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Sethia & Co.
Chartered Accountants
ICAI Registration no - 328380E


Alok Sethia
Partner
Membership No.305914
Place: Kolkata
Date: 10.08.2018



APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata - 700 001, Phone : 98310 76749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018				
				(Rs. in Lacs)
Sl. No	PARTICULARS	Quarter Ended		
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.6.2017 (Unaudited)
				Accounting Yr. Ended 31.03.2018
1	a) Net sales/Income from Operations	110.63	6.05	5.10
	b) Other Operating Income	(55.85)	0.78	796.54
	Total	54.78	6.83	801.64
2	Expenditure			
	a) Cost of Materials Consumed	-	-	-
	b) Purchase of stock - in - trade	-	-	-
	c) (Increase)/decrease in stock in trade	-	-	-
	d) Depreciation & amortisation expenses	-	-	-
	e) Employee benefits expenses	0.57	0.90	0.52
	f) Other Expenses	0.63	8.08	0.53
	g) Provisions & Contingencies	-	0.34	-
	h) Total	1.20	9.32	1.05
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	53.59	(2.49)	800.59
4	Other Income	-	0.22	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	53.59	(2.27)	800.59
6	Finance Cost	2.25	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	51.34	(2.27)	800.59
8	Exceptional Item	-	-	-
9	Profit/(Loss) from ordinary activities before activities (7+8)	51.34	(2.27)	800.59
10	Less: Tax Expenses - Current	(9.54)	-	(147.94)
	- Short(excess) provision for earlier years	-	-	-
	- Mat Credit Entitlement	9.54	-	147.94
	- Deferred Tax	11.17	(0.16)	(159.31)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	62.51	(2.43)	641.28
12	Extraordinary Item net of tax expenses	-	-	-
13	Net Profit / (Loss)for the period	62.51	(2.43)	641.28
14	Other Comprehensive Income (after tax)	-	-	-
15	Total Other Comprehensive Income (after tax) (OCI)	62.51	(2.43)	641.28
16	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	24.00	24.00	24.00
17	Reserve excluding Revaluation Reserve	1,289.47	1,226.96	1,115.92
18	Earnig per Share (EPS) before and after extra ordinary Items (not Annualised)			
	Basic & Diluted	26.04	(1.01)	267.20

RECONCILIATION OF RESULTS BETWEEN PREVIOUS INDIAN GAAP AND IND AS IS AS FOLLOWS

Sl. No	Nature of Adjustments	Profit Reconciliation			Reserve Reconciliatio
		Qtrr Ended	Qtrr Ended	Year Ended	As at
		31.03.2018	30.06.2017	31.03.2018	31.03.2018
	Net Profit/ Reserve as per Previous Indian GAAP	(3.05)	4.05	104.81	578.38
1	Effect of Fair Valuation of Finncial Instruments	0.78	796.54	809.39	809.39
2	Deferred Tax	(0.16)	(159.31)	(161.88)	(161.88)
3	Others				1.07
	Net Profit after Tax as per Ind AS	(2.43)	641.28	752.32	1,226.96

Notes:-

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 10.08.18
- The Company has adopted Ind AS with effect from 1st April 2018 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2017 and all the periods presented have been restated accordingly
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company is engaged in the investment business, which in the context of Ind AS -108 is considered the only business segment.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on investor complaints during the quarter: Opening -NIL, Received - NIL, Disposal-NIL, Closing -NIL.

For: Apollo Investments Ltd.

Place: Kolkata
Date: 10.08.2018

(Suresh Ladsaria)

e-mail : apolloinvestmentsltd@gmail.com Phone : +91 33 22434176
DIN - 00458422



LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE PERIOD ENDED
ON 30TH SEPTEMBER 2018

To,
The Board of Directors
Apollo Investment Limited
33, Brabourne Road
Kolkata-700001

We have reviewed the accompanying statement of unaudited financial results of M/s. Apollo Investments Limited ("the Company") for the period ended 30th September 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards i.e. IND-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Sethia & Co.
Chartered Accountants
Firm Registration no - 328380E

Alok Sethia

Alok Sethia
Partner
Membership No.305914
Place: Kolkata
Date: 15.11.2018



APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata - 700 001, Phone : 98310 76749

Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018

Sl. No	PARTICULARS	Quarter Ended			Half year ended		(Rs. in Lacs)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.9.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
1	a) Net sales/Income from Operations	163.24	110.63	89.43	273.87	94.53	117.75
	b) Other Operating Income	(86.73)	(55.85)	(105.25)	(142.58)	691.29	809.39
	Total	76.51	54.78	(15.82)	131.29	785.82	927.14
2	Expenditure						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of stock - in - trade	-	-	-	-	-	-
	c) (increase)/decrease in stock in trade	-	-	-	-	-	-
	d) Depreciation & amortisation expenses	-	-	-	-	-	-
	e) Employee benefits expenses	0.95	0.57	0.39	1.51	0.91	2.98
	f) Other Expenses	1.46	0.63	0.49	2.09	1.02	9.84
	g) Provisions & Contingencies	-	-	-	-	-	0.34
	h) Total	2.41	1.20	0.88	3.60	1.93	13.16
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	74.11	53.59	(16.70)	127.69	783.89	913.98
4	Other Income	-	-	-	-	-	0.22
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	74.11	53.59	(16.70)	127.69	783.89	914.20
6	Finance Cost	4.90	2.25	-	7.15	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	69.21	51.34	(16.70)	120.54	783.89	914.20
8	Exceptional Item	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before activities (7+8)	69.21	51.34	(16.70)	120.54	783.89	914.20
10	Less: Tax Expenses - Current	(11.83)	(9.54)	-	(21.25)	(145.02)	(167.74)
	- Mat Credit Entitlement	11.83	9.54	-	21.25	145.02	167.74
	- Deferred Tax	17.34	11.17	21.05	28.51	(138.26)	(161.88)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	86.55	62.51	4.35	149.05	645.63	752.32
12	Extraordinary Item net of tax expenses	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	86.55	62.51	4.35	149.05	645.63	752.32
	Other Comprehensive Income (after tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (after tax) (OCI)	86.55	62.51	4.35	149.05	645.63	752.32
14	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve	1,376.01	1,289.47	1,120.27	1,376.01	1,120.27	1,226.96
16	Earnings per Share (EPS) before and after extra ordinary items (not Annualised)						
	Basic & Diluted	-	-	-	-	-	-

RECONCILIATION OF RESULTS BETWEEN PREVIOUS INDIAN GAAP AND IND AS IS AS FOLLOWS

Sl. No	Nature of Adjustments	Profit Reconciliation			Reserve Reconciliation As at
		Qtrr Ended 30.09.2017	Half Year Ended 30.09.2017	Year Ended 31.03.2018	
	Net Profit/ Reserve as per Previous Indian GAAP	88.55	92.60	104.81	578.38
1	Effect of Fair Valuation of Financial Instruments	(105.25)	691.29	809.39	809.39
2	Deferred Tax	21.05	(138.26)	(161.88)	(161.88)
3	Others	-	-	-	1.07
	Net Profit after Tax as per Ind AS	4.35	645.63	752.32	1226.96

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